

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)
(Incorporated in Malaysia)

Consolidated Statement Of Comprehensive Income
For the Financial Period Ended 30 September 2016
(The figures have not been audited)

	Note	Individual Quarter 3 months ended		Year to Date 3 months ended	
		30.09.16 RM'000	30.09.15 RM'000	30.09.16 RM'000	30.09.15 RM'000
Revenue	4	5,669	4,946	5,669	4,946
Other Income		1	1	1	1
Changes in Inventories		11	495	11	495
Staff Costs		(521)	(536)	(521)	(536)
Depreciation		(86)	(34)	(86)	(34)
Subcontract Labour Costs, Fertilizer and Chemical Costs		(1,050)	(1,578)	(1,050)	(1,578)
Foreign Exchange Loss		(1,456)	(7,657)	(1,456)	(7,657)
Other Expenses		(1,589)	(1,715)	(1,589)	(1,715)
Profit/(Loss) from operations	4	979	(6,078)	979	(6,078)
Share of Loss of Associates		(977)	(1,649)	(977)	(1,649)
Profit/(Loss) before tax	20	2	(7,727)	2	(7,727)
Income tax (expense)/credit	21	(322)	33	(322)	33
Loss after tax		(320)	(7,694)	(320)	(7,694)
<u>Other Comprehensive Income</u>					
Available-for-sale investments:					
Gain/(Loss) on fair value changes		2,993	(41,640)	2,993	(41,640)
Foreign currency translation		14,679	82,042	14,679	82,042
Share of other comprehensive income/(loss) of associates		5,740	(13,422)	5,740	(13,422)
Other comprehensive income for the period, net of tax		23,412	26,980	23,412	26,980
Total comprehensive income for the period		23,092	19,286	23,092	19,286
Loss attributable to:					
Owners of the parent		(3)	(3,944)	(3)	(3,944)
Non-controlling interest		(317)	(3,750)	(317)	(3,750)
		(320)	(7,694)	(320)	(7,694)
Total comprehensive income attributable to:					
Owners of the parent		11,077	9,799	11,077	9,799
Non-controlling interest		12,015	9,487	12,015	9,487
		23,092	19,286	23,092	19,286
Loss per share attributable to owners of the parent:					
Basic (Sen)	26(a)	(0.00)	(6.24)	(0.00)	(6.24)
Diluted (Sen)	26(b)	(0.00)	(6.24)	(0.00)	(6.24)

The consolidated statement of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)

(Incorporated in Malaysia)

Consolidated Statement of Financial Position**As at 30 September 2016**

	(Unaudited) As at 30.09.16 RM'000	(Audited) As at 30.6.2016 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	299,932	299,883
Biological assets	13,921	10,426
Investment properties	66,089	64,447
Investment in associates	86,632	79,520
Available-for-sale investments	415,475	406,790
Deferred tax asset	205	205
	<u>882,254</u>	<u>861,271</u>
Current assets		
Inventories	278	266
Trade and other receivables	1,738	2,598
Prepayments	485	677
Tax recoverable	398	491
Cash and bank balances	257,349	253,789
	<u>260,248</u>	<u>257,821</u>
TOTAL ASSETS	<u>1,142,502</u>	<u>1,119,092</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Parent		
Share capital	63,172	63,172
Reserves	577,409	566,330
	<u>640,581</u>	<u>629,502</u>
Non-controlling interests	481,691	469,677
Total equity	<u>1,122,272</u>	<u>1,099,179</u>
Non-current liabilities		
Deferred tax liability	15,142	15,137
Trade and other payables	456	445
Provision for retirement benefits	46	42
	<u>15,644</u>	<u>15,624</u>
Current liabilities		
Trade and other payables	4,480	4,180
Tax payable	106	109
	<u>4,586</u>	<u>4,289</u>
Total liabilities	<u>20,230</u>	<u>19,913</u>
TOTAL EQUITY AND LIABILITIES	<u>1,142,502</u>	<u>1,119,092</u>

The consolidated statement of financial position should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)

(Incorporated in Malaysia)

**Consolidated Statement of Changes in Equity
For the Financial Period Ended 30 September 2016**

(The figures have not been audited)

	← Non distributable →							← Distributable →					
	Equity, Total RM'000	Equity Attributable to Owners of the Parent, total RM'000	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	Fair Value Reserve RM'000	Foreign Exchange Fluctuation Reserves RM'000	Equity Interest in the Company held by subsidiaries RM'000	Cultivation and Replacement Reserves RM'000	Property and Investment Reserve RM'000	General Reserve RM'000	Retained Earnings RM'000	Non- controlling interests RM'000
Opening balance at 1 July 2016	1,099,181	629,504	63,172	5,216	214,439	119,669	60,951	(25,649)	4,862	5,662	17,412	163,770	469,677
Total comprehensive income/(loss) for the period	23,093	11,077	-	-	2,491	1,448	7,141	-	-	-	-	(3)	12,015
As at 30 September 2016	1,122,274	640,581	63,172	5,216	216,930	121,117	68,092	(25,649)	4,862	5,662	17,412	163,767	481,692
Opening balance at 1 July 2015	1,118,192	636,030	63,172	5,216	220,260	139,992	43,619	(25,649)	4,862	5,662	17,412	161,484	482,162
Total comprehensive income/(loss) for the period	19,286	9,799	-	-	(5,825)	(20,459)	40,019	-	-	-	-	(3,936)	9,487
As at 30 September 2015	1,137,478	645,829	63,172	5,216	214,435	119,533	83,638	(25,649)	4,862	5,662	17,412	157,548	491,649

The consolidated statement of changes in equity should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)

(Incorporated in Malaysia)

Consolidated Statement of Cash Flows**For the Financial Period Ended 30 September 2016**

(The figures have not been audited)

	3 months ended	
	30.09.16	30.09.15
	RM'000	RM'000
OPERATING ACTIVITIES		
Profit/(Loss) before taxation	2	(7,727)
Adjustments for:		
Depreciation	86	34
Provision for retirement benefit	4	9
Dividend income	(1,436)	(1,425)
Interest income	(562)	(729)
Share of loss of associates	978	1,649
Unrealised foreign exchange loss	1,456	7,658
Operating cash flows before working capital changes	528	(531)
Receivables	334	107
Prepayments	192	101
Inventories	(11)	(495)
Payables	296	321
Cash flows from/(used in) operations	1,339	(497)
Taxes refunded	-	189
Taxes paid	(232)	(98)
Net cash flows from/(used in) operating activities	1,107	(406)
INVESTING ACTIVITIES		
Dividends received	1,860	-
Interest received	665	780
Withdrawal from/(Addition to) fixed deposits	377	2,575
Purchase of property, plant and equipment	(135)	(43)
Addition of biological assets	(3,495)	(2,282)
Cash flows (used in)/from investing activities	(728)	1,030
NET INCREASE IN CASH AND CASH EQUIVALENTS	379	624
EFFECTS OF EXCHANGE RATE CHANGES	3,558	17,700
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	234,030	205,219
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	237,967	223,543

The consolidated statement of cash flows should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)
(Incorporated in Malaysia)

Part A - Explanatory Notes Pursuant to FRS 134

1. Basis of Preparation

The interim financial statements have been prepared on a historical cost basis, except for freehold land included within property, plant and equipment, investment properties and available-for-sale investments that have been measured at their fair values.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 30 June 2016. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30 June 2016.

2. Significant accounting policies

The significant accounting policies adopted in the unaudited interim financial statements are consistent with those adopted in the Group's audited financial statements for the financial year ended 30 June 2016.

(i) Revised FRSs issued and not yet effective

The Group has not early adopted the following revised FRSs which have been issued as at the date of authorisation of these financial statements and will be effective for the financial periods as stated below:

	Effective date for financial periods beginning on or after
Amendments to FRS 107: Disclosure Initiative	1 January 2017
Amendments to FRS 112: Recognition of Deferred Tax Assets for Unrealised Losses	1 January 2017
Amendments to FRS 2 Classification and Measurement of Share-based Payment Transactions	1 January 2018
FRS 15 Revenue from Contracts with Customers	1 January 2018
FRS 9 Financial Instruments	1 January 2018
FRS 16 Leases	1 January 2019
Amendments to FRS 10 and FRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The directors expect that the adoption of the standards above will have no material impact on the financial statements in the period of initial application.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)
(Incorporated in Malaysia)

Part A - Explanatory Notes Pursuant to FRS 134

2. Significant Accounting Policies (cont'd)

Revised FRSs issued and not yet effective (cont'd)

Malaysian Financial Reporting Standards (MFRS Framework)

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venturer (herein called 'Transitioning Entities').

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework and may in the alternative, apply Financial Reporting Standards ("FRS") as its financial reporting framework until the MFRS is mandatory for annual periods beginning on or after 1 January 2018.

The Group falls within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 30 June 2019. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively against opening retained earnings.

3. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the year ended 30 June 2016 was not qualified.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)
(Incorporated in Malaysia)

Part A - Explanatory Notes Pursuant to FRS 134

4. Segmental Information

	3 months ended	
	30.09.16	30.09.15
	RM'000	RM'000
Segment Revenue		
Plantation	3,382	2,563
Investment	2,287	2,383
Total	<u>5,669</u>	<u>4,946</u>
Segment results		
Plantation	1,974	529
Investment	461	(5,413)
	2,435	(4,884)
Unallocated corporate expenses	(1,456)	(1,194)
Profit/(Loss) from operations	<u>979</u>	<u>(6,078)</u>
Segment assets		
Plantation	360,354	356,591
Investment	781,902	800,308
	1,142,256	1,156,899
Unallocated corporate asset	246	134
Total assets	<u>1,142,502</u>	<u>1,157,033</u>

5. Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period ended 30 September 2016.

6. Changes in Estimates

There were no changes in estimates that have had a material effect in the current quarter results.

7. Comments about Seasonal or Cyclical Factors

The revenue and earnings are impacted by the production of fresh fruit bunches and volatility of the selling price of crude palm oil. The production of fresh fruit bunches is influenced by weather conditions, production cycle and age of palms.

8. Dividend Paid

No dividend was paid since the last quarter.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)
(Incorporated in Malaysia)

Part A - Explanatory Notes Pursuant to FRS 134

9. Debt and Equity Securities

There were no repurchase and repayment of debts and equity securities in the current quarter.

10. Changes in Composition of the Group

There were no changes in the composition of the Group during the current quarter.

11. Capital Commitments

There are no commitments for the purchase of property, plant and equipment not provided for in the financial statements as at 30 September 2016.

12. Changes in Contingent Liabilities and Contingent Assets

There were no contingent liabilities or contingent assets as at 30 September 2016.

13. Related Party Transactions

Transactions with related parties are as follows:

	Individual Quarter		Year-To-Date	
	3 months ended		3 months ended	
	30.09.16	30.09.15	30.09.16	30.09.15
	RM'000	RM'000	RM'000	RM'000
Rental income from Ice Cold Beer Pte. Ltd., a company in which a director, Lee Chung-Shih has an interest (recurrent)	234	228	234	228
Estate agency fee payable to Kluang Estates (1977) Sdn Bhd, a company in which a director, Lee Chung-Shih, has an interest (recurrent)	71	77	71	77
Administration and support services payable to The Nyalas Rubber Estates Limited, a company in which a director, Lee Chung-Shih, has an interest (recurrent)	636	409	636	409
Administration and support services payable to Estate & Trust Agencies (1927) Limited, a company in which a director, Lee Chung-Shih, has an interest (recurrent)	84	72	84	72
Land lease rental payable to Kuala Pergau Rubber Plantations Plc, a company in which a director, Lee Chung-Shih, has an interest and Balaraman A/L Annamaly is a common director (recurrent)	63	63	63	63

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)
(Incorporated in Malaysia)

Part A - Explanatory Notes Pursuant to FRS 134

14. Subsequent Events

There were no material events subsequent to the end of the current quarter.

15. Fair Value Hierarchy

The Group uses the following hierarchy for determining the fair value of all assets and liabilities carried at fair value:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

	Level 1	Level 2	Level 3	Total
	RM'000	RM'000	RM'000	RM'000
30.09.16				
Available-for-sale financial assets	358,650	56,825	-	415,475
Freehold land	-	-	299,067	299,067
Investment properties	-	-	66,089	66,089
	<u>358,650</u>	<u>56,825</u>	<u>365,156</u>	<u>780,631</u>
30.06.16				
Available-for-sale financial assets	354,772	52,018	-	406,790
Freehold land	-	-	298,052	298,052
Investment properties	-	-	64,447	64,447
	<u>354,772</u>	<u>52,018</u>	<u>362,499</u>	<u>769,289</u>

There have been no transfers between Level 1, Level 2 and Level 3 fair value measurements during the current financial period and the comparative period. There were no change in the purpose of any financial asset that subsequently resulted in a different classification of that asset.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)
(Incorporated in Malaysia)

**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
Bursa Malaysia Securities Berhad**

16. Performance Review

The Group recorded revenue of RM5.67 million for the 1st quarter of financial year ending 30 June 2017. This was better than last year's corresponding quarter's RM4.95 million by about 14.6% despite lower tonnage of fresh fruit bunches ("FFB") harvested and lower interest income. The higher revenue was mainly due to the increase in FFB prices by about 42.5% coupled with the investment property in London was tenanted in September 2016.

For the current quarter, the Group reported an after-tax loss of RM320,000 which was significantly lower than the after-tax loss of RM7.69 million recorded during last year's corresponding quarter. This was due to:-

- 1) Revenue achieved for the current quarter was higher than a year ago.
- 2) Lower operating expenses incurred for the current quarter.
- 3) The foreign loss of RM1.46 million for the current quarter was significantly lower than the last year's corresponding quarter's loss of RM7.66 million. This was due to the weakening of Singapore Dollar against United States Dollar was 0.8% for the current quarter while it was 5.6% a year ago.
- 4) Share of loss of associates for the current quarter was RM977,000. This was lower than last year's corresponding quarter's RM1.65 million.

**17. Comment on Material Change in Profit Before Taxation for the Current Quarter as
Compared with the Immediate Preceding Quarter**

For the quarter under review, the Group's revenue of RM5.67 million was only about 54% of the immediate preceding quarter (4Q2016) of RM10.45 million despite higher crop sales and higher rental income contributed from the tenancy of its investment property in London which commenced in September 2016. This was mainly due to lower dividend and interest income.

The Group reported a pre-tax profit of RM2,000 for the current quarter. This was lower than the immediate preceding quarter's profit of RM77,000 despite the foreign exchange loss of RM1.46 million was significantly lower than the immediate preceding quarter's RM6.92 million. This was mainly due to:-

- 1) Lower revenue achieved for the current quarter.
- 2) The immediate preceding quarter benefitted from the fair value gain of investment properties of RM522,000 while there was none during the current quarter.
- 3) Share of financial results of its associates was a loss of RM977,000 while it was a profit of RM151,000 during the immediate preceding quarter.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)
(Incorporated in Malaysia)

**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
 Bursa Malaysia Securities Berhad**

18. Commentary on Prospects

For the rest of the financial year ending 30 June 2017, the Group expects its Plantation operations to generate a higher crop tonnage as more replanted areas will be producing FFB during the current financial year. However, this may be affected by the following challenges -.

- 1) Increased costs in the labour market.
- 2) Increasingly unpredictable weather conditions such as heavy rainfalls may hamper the harvesting of FFB.
- 3) Increased cost of production.

In spite of the above challenges, the Group continues to remain positive on the long term fundamentals of the oil palm industry.

The Group's results are also dependent on dividend income receivable from its investments, market valuation of its publicly listed investments and the effect of currency fluctuations.

The results of the associated companies may be further affected by the market valuation of their investments and currency fluctuations.

19. Profit Forecast or Profit Guarantee

There is no profit forecast or profit guarantee.

20. Profit/(loss) before tax

Profit/(loss) for the period is arrived after charging/(crediting):

	Individual Quarter		Year-To-Date	
	30.09.16	30.09.15	30.09.16	30.09.15
	RM'000	RM'000	RM'000	RM'000
Interest income	(562)	(729)	(562)	(729)
Other income including investment income	(1,726)	(1,655)	(1,726)	(1,655)
Interest expense	n/a	n/a	n/a	n/a
Depreciation and amortization	86	34	86	34
Provision for and write off of receivables	n/a	n/a	n/a	n/a
Provision for and write off of inventories	n/a	n/a	n/a	n/a
Gain or loss on disposal of quoted or unquoted investments or properties	n/a	n/a	n/a	n/a
Impairment of assets	n/a	n/a	n/a	n/a
Foreign exchange loss/(gain)	1,456	7,657	1,456	7,657
(Gain)/Loss on derivatives	n/a	n/a	n/a	n/a
Exceptional items	n/a	n/a	n/a	n/a

n/a : Not applicable

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)
(Incorporated in Malaysia)

**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
Bursa Malaysia Securities Berhad**

21. Income Tax Expense/(Credit)

	Individual Quarter		Year-To-Date	
	3 months ended		3 months ended	
	30.09.16	30.09.15	30.09.16	30.09.15
	RM'000	RM'000	RM'000	RM'000
Current tax:				
Malaysian income tax	278	66	278	66
Foreign tax	82	90	82	90
	<u>360</u>	<u>156</u>	<u>360</u>	<u>156</u>
(Over)/Under provision of income tax in prior years				
Malaysian income tax	-	(189)	-	(189)
Foreign tax	(38)	-	(38)	-
	<u>322</u>	<u>(33)</u>	<u>322</u>	<u>(33)</u>
Total income tax expense/(credit)	<u><u>322</u></u>	<u><u>(33)</u></u>	<u><u>322</u></u>	<u><u>(33)</u></u>

The effective tax rate for the current quarter and last year's corresponding quarter were higher as certain expenses were not deductible for tax purposes.

The over provision of income tax for the current quarter and last year's corresponding quarter arose from tax refunds in respect of prior years' of assessments.

22. Corporate Proposals

There was no corporate proposal announced by the Company as at the date of the issue of this quarterly report.

23. Borrowings

There were no borrowings and debt securities as at 30 September 2016.

24. Changes in Material Litigation

There was no pending material litigation as at the date of the issue of this quarterly report.

25. Dividend Payable

The directors do not recommend any dividend for the current quarter under review.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)
(Incorporated in Malaysia)

**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
Bursa Malaysia Securities Berhad**

26. Loss Per Share

(a) Basic

Basic loss per share amounts are calculated by dividing loss for the period attributable to owners of the parent by the weighted average number of ordinary shares in issue during the financial period.

	Individual Quarter		Year-To-Date	
	3 months ended		3 months ended	
	30.09.16	30.09.15	30.09.16	30.09.15
Loss attributable to owners of the parent (RM'000)	<u>(3)</u>	<u>(3,944)</u>	<u>(3)</u>	<u>(3,944)</u>
Weighted average number of ordinary shares in issue ('000)	<u>63,172</u>	<u>63,172</u>	<u>63,172</u>	<u>63,172</u>
Basic loss per share (Sen)	<u>(0.00)</u>	<u>(6.24)</u>	<u>(0.00)</u>	<u>(6.24)</u>

(b) Diluted

Diluted loss per share is the same as basic loss per share as there is no dilutive potential ordinary shares outstanding as at 30 September 2016.

27. Cash and cash equivalents

For the purposes of the statements of cash flows, cash and cash equivalents comprise the following:

	3 months period	
	30.09.16	30.09.15
	RM'000	RM'000
Cash and bank balances	257,349	256,309
Less: Short-term deposits with a licensed bank with maturities more than 90 days	<u>(19,382)</u>	<u>(32,766)</u>
Cash and cash equivalents	<u><u>237,967</u></u>	<u><u>223,543</u></u>

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)
(Incorporated in Malaysia)

**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
Bursa Malaysia Securities Berhad**

28. Disclosure of Realised and Unrealised Retained Profits

The disclosure of realised and unrealised profits mentioned above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Malaysia and should not be applied for any other purposes.

The breakdown of retained profits of the Group, pursuant to the format prescribed by Bursa Malaysia, is as follows:

	As at 30.09.16	As at 30.06.16
	RM'000	RM'000
Total retained profits of the Group and its subsidiaries:		
- Realised	143,075	141,737
- Unrealised	15,663	39,465
	158,738	181,202
Less: Consolidation adjustments	5,029	(17,432)
	<u>163,767</u>	<u>163,770</u>

29. Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 29 November 2016.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)
(Incorporated in Malaysia)
COMPARISON OF QUARTERLY RESULTS

Supp C - 1

Consolidated results for the financial quarters ended 30 September 2016 and 30 June 2016
The figures have not been audited.

CONSOLIDATED INCOME STATEMENT

	INDIVIDUAL QUARTER		VARIANCE	
	Current year quarter 30.09.16	Preceding quarter 30.06.16	Favourable / (Unfavourable)	
	RM'000	RM'000	RM'000	%
1 Sales	3,382	2,742	640	23%
Investment income	1,436	6,809	(5,373)	-79%
Rental income	289	242	47	19%
Other income	562	656	(94)	-14%
Revenue	5,669	10,449	(4,780)	-46%
2 Other Income	1	1	0	0%
3 Changes in Inventories	11	(54)	65	-120%
4 Staff Costs	(521)	(582)	61	10%
5 Depreciation	(86)	(94)	8	9%
6 Subcontractor labour Cost, Fertilizer and Chemical Costs	(1,050)	(1,177)	127	11%
7 Foreign Exchange Loss	(1,456)	(6,922)	5,466	-79%
8 Other Expenses	(1,589)	(2,217)	628	28%
9 Fair Value Gain on Investment Properties	-	522	(522)	100%
10 Profit/(Loss) from Operations	979	(74)	1,053	-1423%
11 Share of Results of Associated Companies	(977)	151	(1,128)	-747%
12 Profit before Taxation	2	77	(75)	-97%
13 Income tax expense	(322)	(128)	(194)	-152%
14 Net Loss from Ordinary Activities	(320)	(51)	(269)	527%
15 Net Loss Attributable to Shareholders	(320)	(51)	(269)	527%
16 Earnings Per Share (in sen)				
Basic (based on 63,171,937 Ord Shares)	0.00	0.45		